## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

301 State House (317) 232-9855

## FISCAL IMPACT STATEMENT

LS 7613	NOTE PREPARED: Jan 12, 2003
BILL NUMBER: HB 1572	BILL AMENDED:
<b>SUBJECT:</b> Motorized farm vehicles.	

FIRST AUTHOR: Rep. Grubb FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: Pending

DEDICATED FEDERAL

<u>Summary of Legislation:</u> Redefines implement of husbandry to implement of agriculture for purposes of the motor vehicle code. Repeals the definition of, and references to, farm machinery, farm tractor used in transportation, and special farm machinery within the motor vehicle code. Deletes an obsolete reference to a financing statement for a farm tractor. Repeals the license fee for certain vehicles used in farming operations. Makes conforming amendments.

**BILL STATUS:** As Introduced

**Effective Date:** July 1, 2003.

**Explanation of State Expenditures:** As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

## **Explanation of State Revenues:**

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

**State Agencies Affected:** 

**Local Agencies Affected:** 

**Information Sources:** 

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